

# HOUSING COMPARISON

	Total Points Earned
37	Total Points Possible
	Percentage

Name\_\_\_\_\_

Date\_\_\_\_\_

Class\_\_\_\_\_

Directions: Read the scenarios for a renter and a potential home buyer. Find advertisements for two rental units and two homes for sale and attach copies. Compare the two ads to each other by completing the charts and answering the questions. A minimum of seven criteria must be completed for each advertisement.

## Rental Units

Scenario #1: Carrie, Martha, and Ally are looking for a place to rent for the school year starting in two months. Martha has a cat and they would prefer three bedrooms and two bathrooms. (14 points)

	Advertisement #1	Advertisement #2
Date published:		
Newspaper or Web site:		
Define any abbreviations included in the ad:		
Monthly rent:		
Upfront costs:		
Expenses covered by the rent:		
Expenses not covered by the rent:		
Advantages of the property include:		
Disadvantages of the property include:		
Restrictions on the property: (pet owners, smokers, etc.)		

1. Choose one of the two apartments which best fits the needs of the scenario. State three reasons why. (4 points)

### Homes for Sale

Scenario #2: Bob and Mary are newlyweds. They work full time, have no children, and seem to have many of their friends and family coming to visit often. They would like to buy a home. Bob's annual income is \$35,000 and Mary's annual income is \$19,000. (14 points)

	Advertisement #1	Advertisement #2
Date published:		
Newspaper or Web site:		
Price of the property:		
Calculate the estimated down payment:		
Location of the property:		
Define any abbreviations included in the ad:		
Advantages of the property include:		
Disadvantages of the property include:		
Restrictions on the property:		

2. What is the maximum amount Bob and Mary should pay for a home? (1 point)
3. Choose one of the two houses which best fits the needs of the scenario. State three reasons why. (4 points)