

RENTING VS. OWNING A HOME

	Total Points Earned
24	Total Points Possible
	Percentage

Name _____

Date _____

Class _____

Directions: Answer the following questions based upon the renting vs. owning information.

1. Housing is approximately _____ of a person's income. (1 point)
2. What is renting? (1 point)
3. Who is the landlord? (1 point)
4. When moving into a rental, what two things are people usually required to do? (2 points)
5. What are three costs of renting? (3 points)
6. Complete the chart below by listing three advantages and disadvantages of renting. (6 points)

Advantages of Renting	Disadvantages of Renting
1.	1.
2.	2.
3.	3.

7. How much is usually paid at the time of a home purchase? (1 point)
8. What are three costs of ownership? (3 points)
9. Complete the chart below by listing three advantages and disadvantages of ownership. (6 points)

Advantages of Ownership	Disadvantages of Ownership
1.	1.
2.	2.
3.	3.