

# COMPARISON SHOPPING FOR A CREDIT CARD

|    |  |
|----|--|
|    | Total Points Earned                                  |
| 52 | Total Points Possible<br>(1 point per card and item) |
|    | Percentage   |

Name \_\_\_\_\_

Date \_\_\_\_\_

Class \_\_\_\_\_

Directions: Complete this worksheet and attach the completed sheet to your one page essay describing your best choice.

Card 1 \_\_\_\_\_ Card 2 \_\_\_\_\_

Card 3 \_\_\_\_\_ Card 4 \_\_\_\_\_

|  | Card 1 | Card 2 | Card 3 | Card 4 |
|--|--------|--------|--------|--------|
| Annual Percentage Rate (APR)   |        |        |        |        |
| Grace Period   |        |        |        |        |
| Minimum Finance Charges  |        |        |        |        |
| Annual Fees  |        |        |        |        |
| Transaction Fee for Cash Advances  |        |        |        |        |
| Late Payment Fee   |        |        |        |        |
| Over-The-Limit Fee   |        |        |        |        |
| Fee if balance is paid in full each month.   |        |        |        |        |
| Balance Consolidation Fee  |        |        |        |        |
| Inactivity Fee   |        |        |        |        |
| Additional Fee (list)<br>a.<br>b.  |        |        |        |        |
| Other Considerations (list)<br>a.<br>b.  |        |        |        |        |
| Type of credit card (bank, retail, travel and entertainment, prestige or affinity) |        |        |        |        |

1. Which card is the best choice? \_\_\_\_\_
2. Write a one page essay explaining why the credit card is the best choice and why, explain the decision making process used, and the possible consequences of the choice (attach worksheet to essay).

