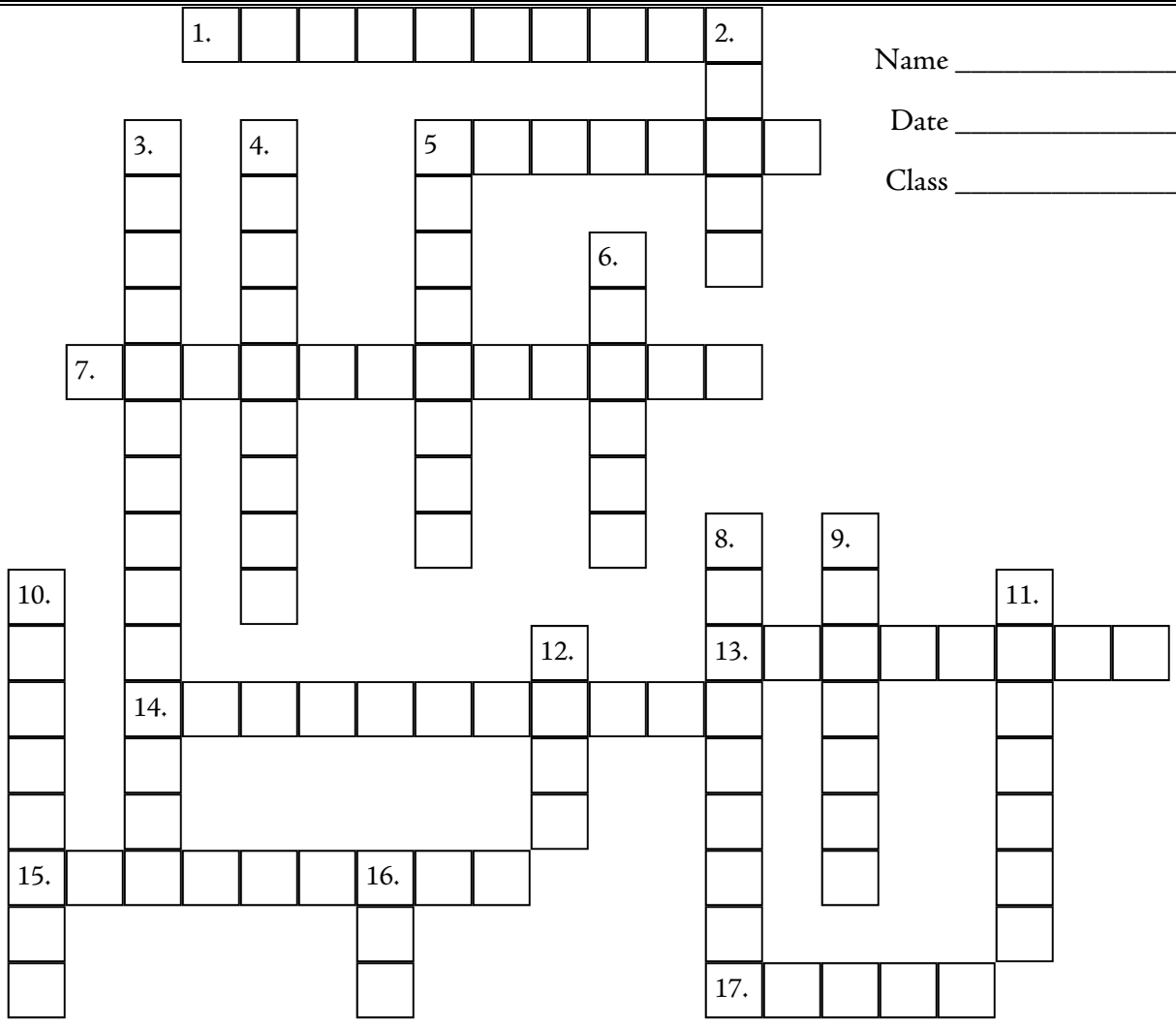
Paychecks

Name _____

Date _____

Class _____



DOWN

2. This withholding tax percentage is deducted depending on the amount of gross pay earned.
3. This is the nation's retirement program.
4. The amount of money subtracted from the gross pay earned for mandatory systematic taxes, employee sponsored medical benefits, and or retirement benefits.
5. This is the nation's health care policy for elderly and disabled.
6. The amount of money left after all deductions have been withheld from the gross pay earned in the pay period.
8. A person who relies on the tax payer for financial support.
9. This type of card electronically carries the balance of the employee's net pay.
10. The total amount of money earned during a pay period before deductions.
11. This withholding tax is the largest deduction withheld from an employee's gross income.
12. This includes Fed OSADI/EE or Social Security and Fed MED/EE or Medicare.
16. They collect federal taxes, issue regulations, and reinforce tax laws written by the United States Congress.

ACROSS

1. These are used to determine the amount of federal taxes withheld from a paycheck.
5. This is the amount taken from the employee's paycheck for medical benefits.
7. A document included each pay period which outlines paycheck deductions.
13. The most common method payment for employees.
14. This is also known as the Electronic Fund Transfer.
15. The length of time for which an employee's wages are calculated; most are weekly, bi—weekly, twice a month, or monthly.
17. These are compulsory charges imposed on citizens by local, state, and federal governments.

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