

PERSONAL LIFE CYCLE OF FINANCIAL PLANNING

	Total Points Earned
20	Total Points Possible
	Percentage

Name _____

Date _____

Class _____

Directions: Answer the following questions in relation to the ideas presented during the discussion to your own personal financial situation.

1. What stage of the life cycle are you at currently? (1 point)
2. State three specific financial goals in your life cycle financial plan. (3 points)
3. List three resources you currently have available to work toward your financial goals. (3 points)
4. What are three possible life cycle changes which could affect your current financial plans in the next five years? (3 points)
5. List three personal values which affect your financial planning. (3 points)
6. Why do financial plans change throughout the life cycle? (1 point)
7. List two of the financial resources you are counting on to meet your goals in the next five years: (2 points)
8. List two for the next ten years: (2 points)
9. List two other financial resources you could have to meet future needs if you were to begin to develop them now: (2 points)